

Explanation of variances – pro forma

Name of smaller authority: **Newton Flotman**

County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,673	13,787				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	24,260	29,757	5,497	22.66%	YES		The precept increased by £5,497 to cover the 24-25 budget
3 Total Other Receipts	18,181	17,374	-807	4.44%	NO		There was a £110 increase in Allotment rent received due an increase in fees. Allotment national subscriptions also totalled an extra £63. An additional £64 was recovered in VAT. £4100 was received in grants for the youth club compared to £5367 the previous year. £160 grant was received in 24-25 for VE event. There were no CIL payments received in 24-25 compared to £191 the previous year. £89 was received in 24-25 for D day celebration refreshments. This totals £807 less other receipts than the previous year, 23-24
4 Staff Costs	6,952	10,253	3,301	47.48%	YES		The clerks hours increased from 7 to 10. This plus an increase in hourly rate resulted in an increase of £2994 in salary and £306 in pension payments
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	31,375	29,451	-1,924	6.13%	NO		In 24-25 the following expenditure was less; Expenses, £13, Hall hire £44, Domain name £17, bank charges £1, Grass cutting £105, allotment water £438, Neighbourhood Plan, £360 and other expenses £953. The following projects/grants were awarded in 23-24 but not 24-25 £824 (play equipment repair), £1875 (flat roof repair), £216 (village centre bins), £119 (NFaST grant), £735 (noticeboard). The following expenditure was higher in 24-25 than 23-24; £50 (audit fees), £9 (insurance), £136 (training) £24 (bus shelter cleaning), £75 (dog waste bin emptying), £50 (clearing of Alan Avenue), £190 (clearing of river access at Joy Avenue), £55 (NPTS subscription), £9 (parish online), £400 (Churchyard grant), £23 (village centre grounds maintenance), £250 (partnership magazine) £181 (youth club), £138 (D Day celebrations), £2079 (Parish Partnership). There was also an additional expenditure of £125.24 on recoverable VAT
7 Balances Carried Forward	13,787	21,214				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,787	21,213				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,525	15,876	2,351	17.38%	YES		Additional dog waste bin at total cost of £218 gross. 24/25 Asset register is incorrectly stated including VAT, the previous year was NET (£2133). 2025-26 Accounting Statement will be corrected and stated in NET.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable