

Explanation of Variances

Section 1	2018/19	2019/20	Variance (+/-)	Variance %	Explanation
Box 2 Precept	11,533	12,217	£ 684	6%	
Box 3 Other income	1,907	1,491	-£ 416	-22%	In 2019/20 there was no Council Tax Support Grant (£177), the VAT reclaim was £277 less and no SAM 2 rent (£120). However there was a grant for £200.
Box 4 Staff costs	3,151	3,297	£ 146	5%	
Box 5 Loan Interest/ capital	NIL	NIL			
Box 6 Other Payments	9,583	7,139	-£ 2,444	-26%	There was a £700 saving in grounds maintenance in 2019/20. There were also some one off projects in 2018/19 such as replacement grit and dog bins (£525) and grant towards the repair of the War Memorial (£1,200)
Box 7 Balances carried forward	4,527	7,799	£ 3,272	72%	The parish council has for some time now been trying to build up its reserves to around £8,000
Box 9 Fixed assets & long term assets	12,706	12,784	£ 78	1%	
Box 10 Total Borrowings	NIL	NIL			